

## Niagara Digital Campus Key Facts

- The Niagara Digital Campus will be an innovative, \$1.48 billion technology and data hub that will bring thousands of jobs and cutting-edge technological infrastructure to the City of Niagara Falls.
- The campus will be home to more than 600,000 square feet of high-security, technologically advanced data-center space, creating state-of-the-art data and IT jobs for area residents. The development will also bring considerable county, local and school board tax revenues that will expand economic opportunity across the region.
- During construction, the Niagara Digital Campus is projected to create more than 5,600 high-paying jobs with more than \$250 million in wages, with economic spinoff benefits expected to top more than \$810 million (based projections derived from several prominent studies—including by the U.S. Chamber of Commerce Technology Engagement Center and the Northern Virginia Technology Council).
- Total construction and development cost of approximately \$1.48 billion for the 135megawatt (MW) campus is based on an industry-wide average of \$11 million per MW of power.
- Once operational, the Digital Campus will create more than 550 high-paying permanent jobs, with expected annual wages of nearly \$29 million.
- Total economic benefit from the new facility is expected to exceed \$250 million annually, with more than 1,700 permanent jobs created in support and ancillary businesses.
- Urbacon is one of the premier developers of commercial and industrial properties in Canada and the northern United States, and has successfully built similar facilities in Montreal, Toronto and Richmond Hill, Ontario. Each project brought tremendous economic benefit to its local community and has received the full support of all levels of government.
- NFR and Urbacon have been in close communication with city officials, including Mayor Robert Restaino, for more than two years as the project has been developed and refined. Mayor Restaino toured similar Urbacon facilities and reported he was impressed. Urbacon and NFR look forward to continuing this collaboration in the weeks and months to come as the project is finalized and gains the necessary support and approvals.

- As part of the new Niagara Digital Campus development, NFR is proposing donating a
  portion of its existing land to the City of Niagara Falls for public amenities, including a
  potential public park and events center. NFR will also donate \$250,000 to the city each
  year for 10 years for upkeep and maintenance of the park. In addition, NFR would cover
  the city's excess cost of acquiring any out-parcels to the extent this cost exceeds what
  the city would have paid for NFR land
- The Niagara Digital Campus will also be home to the new Niagara Digital Campus
   Technology Education Center, where local school groups and other interested members
   of the community will have the opportunity to learn about all aspects of data
   engineering and network operations. Future plans include scholarship programs and
   partnerships with local educational institutions in furtherance of these efforts.
- The Niagara Digital Campus will be among the largest private developments in Niagara Falls' history, bringing jobs and high-tech opportunity that will benefit area residents for generations.

For more information, visit our website a niagaradigitalcampus.com.

###